



Università  
Ca' Foscari  
Venezia

Dipartimento di Economia



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# Engaging Green Policy Decision Making

**Thursday, May 30th, 2024**  
**3.00-4.30 pm**

Online and in presence at  
Sala Partesotti, San Giobbe  
Economics Campus  
Cannaregio 810, Venice

**ENGAGEgreen** ("Enhancing Institutional Capacities for Policy Engagement for Green and Digital Transitions") seeks to enhance researchers' knowledge, skills, and competencies for policy engagement, thereby supporting effective knowledge transfer for evidence-informed policy-making in the areas of environment, fight against climate change, and digital transformation.

## Introduction

**Stefano Campostrini** and **Michele Marzulli**, Ca' Foscari University of Venice  
*The ENGAGEgreen Project and the webinars as a way to engage policymakers*

## Speeches

**Michele Costola**, Ca' Foscari University of Venice  
*The Impact of Sustainability on Firm Valuation and Investor Decisions*

Increasing regulatory measures and defined policy actions are strengthening the impact of ESG factors on firms, directly influencing the cost of debt and equity, thereby impacting investors' asset allocation decisions between bond and equity classes. In this respect, the distinction between material and immaterial ESG initiatives is crucial for identifying companies genuinely committed to sustainability transitions versus those engaging in greenwashing. Ultimately, this distinction will likely result in financial markets favoring the former and penalizing the latter.

**Sven Gentner**, DG's European Commission

*The role of financial markets in the green transition*

The European Commission has taken a number of initiatives to mobilise financial markets for the green transition. They include the taxonomy, the Sustainable Finance Disclosure Regulation and the Corporate Sustainability Reporting Directive. Work is underway to support stakeholders in applying this new regulatory framework.

**Miria A. Pigato**, World Bank's Consultant  
*The political economy of domestic climate change policies*

Climate change is the defining issue of our time. Over 130 countries have committed to reach net-zero carbon emissions by various target years but these promises have yet to be reflected in actions. Climate policies generate winners and losers and require public support to be viable. But why do politicians fail to take effective measures to tackle climate change? How do we explain the lack of global and even local policy cooperation on this issue? This webinar will discuss how the interplay between political will, economic interests, and institutional factors can play a significant role in shaping climate policies and actions at all levels. By using case studies and examples it will show that there are options that can be politically feasible provided that they come with a transparent analysis of the costs and benefits.

Chair: **Marco Corazza**, Ca' Foscari University of Venice and ENGAGEgreen

**Open panel with the audience**



Zoom link  
[bit.ly/engagegreen-may-30th](https://bit.ly/engagegreen-may-30th)  
Meeting ID: 861 3134 3661  
Passcode: EngGreen24

